



## CERTIFICATION

This is to certify that the NEA Board of Administrators, in its referendum conducted on 27 January 2020, passed the following resolution subject to confirmation in its next regular meeting:

### RESOLUTION NO. 21

WHEREAS, the Board Governance Nomination and Remuneration Committee (BGNRC) in its memorandum to the Board of Administrators dated 24 January 2020 is requesting for the approval of the 2019 Performance Scorecard Accomplishment Report and its Submission to the Governance Commission for GOCCs (GCG);

WHEREAS, the Management respectfully requests for the Board Committee's approval and endorsement to the Board of Administrators the attached 2019 Performance Scorecard Accomplishment Report, and its subsequent submission to GCG;

WHEREAS, this is pursuant to GCG Memorandum Circular No. 2017-02 which indicates that the performance of a GOCC shall be evaluated based on a Performance Scorecard duly adopted by its Governing Board and approved by the Commission. The achievement of organizational targets based on the Performance Scorecard shall serve as the basis for the following:

1. Determining the grant of Performance-Based Bonus (PBB) and Performance-Based Incentive (PBI);
2. Determining whether Appointive Directors are eligible for reappointment; and
3. Ascertain whether a GOCC should be reorganized, merged, streamlined, abolished or privatized.

WHEREAS, accordingly, GCG Memorandum Circular No. 2019-02 provides that in order for a GOCC to be eligible to grant PBB, it must achieve a weighted average score of at least 90% in its Performance Scorecard, among others;

WHEREAS, the Management is pleased to report that upon assessment, subject to validation by the GCG, NEA was able to meet one hundred percent (100%) of its targets as contained in the 2019 Performance Scorecard;

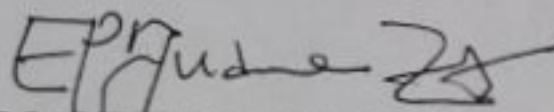
WHEREAS, the Board agreed to approved the request through referendum;



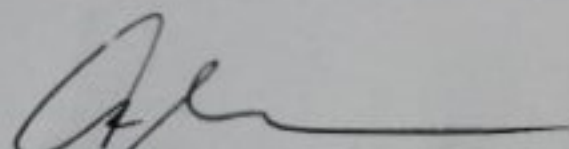
NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, based on the foregoing and pursuant to authority of the Board under Sections 4 and 7 of Presidential Decree No. 269, as amended; and, Republic Act No. 10531, to approve, as it is hereby approved, the 2019 Performance Scorecard Accomplishment Report and its Submission to the Governance Commission for GOCCs (GCG).

Issued this 27<sup>th</sup> day of January 2020 at Quezon City, Philippines.

**ALFONSO G. CUSI**  
Secretary of Department of Energy and Chairman


  
**EMMANUEL P. JUANEZA**

Undersecretary of Department of Energy and Alternate Chairman

  
**AGUSTIN L. MADDATU**  
Member

  
**RENE M. GONZALES**  
Member

**ATTY. ALIPIO CIRILO V. BADELLES**  
Member

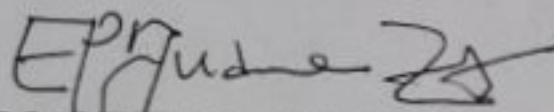
  
**EDGARDO R. MASONGSONG**  
Member and Administrator



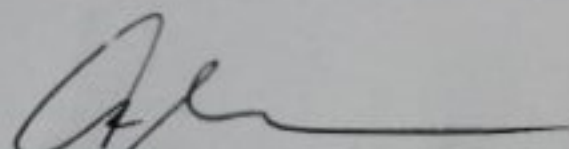
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